



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
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Fax	: +91-542-2370165, 2370214
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Website	: www.banarasbead.com

REF.: BBL/SECT/

January 15, 2025

To,
The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complexes, Bandra (E)
Mumbai - 400 051

Scrip Code: BSE- 526849; NSE- BANARBEADS

Sub.: Compliance report for quarter ended 31st December, 2024, in respect of regulation 27 (2) - integrated corporate governance with related party transaction under SEBI Listing Regulation 2015 (LODR).

Dear Sir,

Please find enclosed herewith compliance report in respect of regulation 27 (2) – integrated corporate governance under SEBI Listing Regulation 2015 (LODR) for quarter ended on 31st December’ 2024.

Please take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY

Encl. : As Above.

BANARAS BEADS LIMITED

A-1, INDUSTRIAL ESTATE, VARANASI- 221106

FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by listed entity on a quarterly basis

1. Name of the Listed entity: Banaras Beads Limited

2. Quarter ending: 31st December, 2024

I. COMPOSITION OF BOARD OF DIRECTORS												
Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/non-executive/independent/nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/stakeholder Committee(s) including this listed entity (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Agreement)
Mr.	ASHOK KUMAR GUPTA	AACPG7281R & 00016661	Chairperson (C&MD)	10.04.1980	01.04.2024	31.03.2029	60	07.07.1948	1	0	2	NIL
Mr.	SIDDHARTH GUPTA	AGEPG1158R & 00342369	Executive (CEO &MD)	01.02.2014	01.02.2024	31.01.2029	60	01.03.1983	1	NIL	1	1
Mr.	SUSHIL KUMAR KANDOI	ADUPK1937H & 08664771	Independent	17.01.2020	NA	16.01.2025	60	14.07.1963	NIL	1	3	2
Mr.	ANIL KUMAR GUPTA	AANPG1968N & 00895938	Independent	17.01.2020	NA	16.01.2025	60	01.01.1952	NIL	1	4	1

Mr.	MANAN KUMAR SAH	APRPS1395A &00702864	Independent	17.01.2020	NA	16.01.2025	60	25.01.1983	NIL	1	3	1
Ms.	SHALINI CHANDRA	ADQPC6317F &01036394	Executive (Executive Director)	01.03.2015	28.02.2020	27.02.2025	60	13.11.1975	1	NIL	1	NIL

Whether Regular chairperson appointed: **YES**
Whether Chairperson is related to manging director or CEO: **YES**

\$PAN number of any director would not be displayed on the website of Stock Exchange
&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. COMPOSITION OF COMMITTEES

Name of Committee	Whether Regulation chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	YES	CA Sushil Kumar Kandoi Mr. Anil Kumar Gupta Mr. Manan Kumar Sah	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)	17.01.2020	16.01.2025
2.Nomination & Remuneration Committee	YES	Mr. Manan Kumar Sah CA Sushil Kumar Kandoi Mr. Anil Kumar Gupta	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)	17.01.2020	16.01.2025
3. Stake Holders Relationship, Grievance and Share Transfer	YES	Mr. Anil Kumar Gupta CA Mr. Ashok Kumar Gupta Mr. Sushil Kumar Kandoi Manan Kumar Sah	Chairman (Independent Director) Member Member (Independent Director) Member (Independent Director)	17.01.2020	16.01.2025 31.03.2029 16.01.2025 16.01.2025
4. CSR Committee	YES	CA Sushil Kumar Kandoi Mr. Anil Kumar Gupta Mr. Manan Kumar Sah Mr. Ashok Kumar Gupta Mrs. Shalini Chandra	Chairman (Independent Director) Member (Independent Director) Member (Independent Director) Member Member	17.01.2020	16.01.2025 16.01.2025 16.01.2025 31.03.2029 28.02.2025

5. Risk Management	YES	Shri Siddharth Gupta Shri Ashok Kumar Gupta CA Sushil Kumar Kandoi Shri Anil Kumar Gupta	Chairman Member Member (Independent Director) Member (Independent Director)	17.01.2020	
6. Independent Directors	YES	Shri Anil Kumar Gupta Shri Sushil Kumar Kandoi Shri Manan Kumar Sah	Chairman (Independent Director) Member (Independent Director) Member (Independent Director)	17.01.2020	
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.					

III. MEETING OF BOARD OF DIRECTORS					
Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors Present	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two Consecutive meeting in number of days
24.10.2024	YES	6	3	25.07.2024	90
* to be filled in only for the current quarter meetings ** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional					

IV. MEETING OF COMMITTEES					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of directors Present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meeting in number of days
Audit Committee held 22.10.2024	YES	3	3	23.07.2024	90
Nomination & Remuneration Committee held 24.10.2024	YES	3	3	25.07.2024	90
Stakeholders Relationship Committee held 24.10.2024	YES	4	3	25.07.2024	90
Corporate Social Responsibility Committee held ; 22.10.2024	YES	5	3	23.07.2024	90
Risk Management Committee held on 22.10.2024	YES	4	2	23.07.2024	90
Independent Director held	YES	3	3	27.05.2024	

VI. AFFIRMATIONS	
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

a.	Audit Committee
b.	Nomination & Remuneration Committee
c.	Stakeholders relationship committee
d.	Risk Management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000) NA
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4.	The meeting of the board of directors and the above committee have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5.	This report and/or the report submitted in the previous quarter has been placed before board of Directors. Any comments/observation/advice of Board of Directors may be mentioned here.

For Banaras Beads Limited

(R.K. Singh)
Company Secretary & Compliance Officer
Dt. 15.01.2025

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by the listed entity and instead a statement “same as previous quarter” may be given.

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaint pending at the beginning of Quarter	0
No. of investor complainants received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms sub-para 1 of Para A of part A of Schedule III are given below:

Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
NONE					

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Sr. No.	Name of authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
NONE					

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para-B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation/dispute as per last disclosure	Current status of the litigation/dispute
NONE				