REF. : BBL/SECT/ March 9, 2016

TO,
THE MANAGER
THE STOCK EXCHANGE MUMBAI,
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400001.
Fax No.: 022 22727282 / 22723132 / 22722061
E-mail- corp.relations@bseindia.com

Sub.: Declaration of interim dividend @ 25% on equity share capital i.e. Rs.2.50 per share by Board in its meeting held on today 09.03.2016 at 3.30 P.M.

Dear Sir,

In compliance of Listing agreement we would like to submit that the Meeting of Board of directors of Company has been held today 9th March, 2016 and following main decisions were taken:

1. The board has declared Interim Dividend for F.Y. 2015-2016 @ 25% on equity share capital (Rs2.50 per share).

2. The 'Record Date will be 17.03.2016' for the purpose of payment of said interim Dividend on Equity Shares as informed by us earlier on 03.03.2016. The Interim Dividend would be paid to members whose names appear on the Register of Members as on the Record Date i.e.17.03.2016 and the beneficial owners as per details received by the Company from National Securities Depository Limited and Central Depository Services (India) Limited.

3. The Members who have not yet made payment against calls in arrears, their dividend on partly paid shares will be adjusted from their due calls in arrear amounts.

4. Pursuant to section 126 of the Companies Act 2013, the Dividend on shares, transfer of which is not registered/disputed will be transferred to the special account as per section 124 of the Companies Act 2013.

5. The dividend shall be paid on 28th March' 2016.

This is for your kind information and necessary action purposes.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

Sd/-
(R.K. SINGH)
COMPANY SECRETARY