

REF. : BBL/SECT/ (E-mail / Fax / Courier)
 TO,
 THE MANAGER
 THE STOCK EXCHANGE MUMBAI,
 PHIROZE JEEJEEBHAY TOWERS,
 25TH FLOOR, DALAL STREET,
MUMBAI - 400001.
 Fax No.: 022 22727282 / 22723132 / 22722061
 E-mail- corp.relations@bseindia.com

May 29, 2014

Sub.: Recommendation of Dividend @ Rs.2.00 on equity share capital i.e 20%. for the F.Y 2013-14 (payable after approval of Members in Annual General Meeting to be held on 17.07.2014) by board in its meeting held on today 29.05.2014.

Dear Sir,

In compliance of Listing agreement we would like to submit that the Meeting of Board of directors company was held on today 29.05.2014 and following main decision were also taken :

1. Recommendation of Dividend @ Rs.2.00 per share (@ 20% on equity share capital) for the F.Y 2013-14 (payable after approval of Members in Annual General Meeting to be held on 17.07.2014).
2. The 'Book Closure (Register of Members and Share Transfer Books of the Company) will be closed from Tuesday, the 1st July, 2014 to Thursday 17th July, 2014 (both days inclusive) . The Shareholders whose names appear in the register upto the date of book closure would be entitled to get final dividend i.e.
 - a) as Beneficial Owners as on **date of book closure**, as per the list to be furnished by the Depositories in respect of the shares held in electronic form, and
 - b) as Members in the Register of Members of the Company as on **date of book closure**, after giving effect to all valid share transfers in physical form received on or before **date of book closure**.
3. The Members who have not yet made payment against calls in arrears, their dividend on partly paid shares will be adjusted from their due calls in arrear amounts.
4. Pursuant to section 126 of the Companies Act 2013, the Dividend on shares, transfer of which is not registered/disputed will be transferred to the special account as per section 124 of the Companies Act 2013.
5. The dividend shall be paid on or before August 9, 2014.

This is for your kind information and necessary action purposes.

Thanking you,
 Yours faithfully,
 For **BANARAS BEADS LIMITED**

Sd/-
(R.K. SINGH)
COMPANY SECRETARY